

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: August 25, 2022

Location: Zoom Call

In attendance:

Ryan Luzod

Katie Tinley

Therese Holmes

Dana Dowsett

Staff present:

Joe Sansonetti

Nicole Cummings

- I. The meeting was called to order at 8:02a. A motion was made to approve the 06/23/22 meeting minutes by Therese Holmes and 2nd by Ryan Luzod.

II. General Overview

- Approve previous BFC meeting minutes
- Start of the School Year
 - Meet & Greet & Open House (K-4) were well attended
- State Regulations
 - Threat Assessment
 - Team
 - We have added/changed the required team members of both law enforcement and mental health
 - HCPS SSO's
 - Because of the nature of HCPS SSO's, they do not qualify for certain powers as prescribed in the updated DOE rules
 - We are in the process of exploring all options for the future
 - Parental Bill of Rights
 - We have extremely proactive in implementing processes to comply (with) and execute the Parental Bill of Rights (DOE rules and mandates)
- Education Finance – Deep Dive
 - October 4th 4:00pm

III. Finance

- General
 - BFC Meeting Schedule – Need ratification of meeting dates. We will vote digitally
 - Audit 2021-2022 (TSFC staff to make sure auditors understand ESSER funding). TSFC expects closer inspection due to ESSER
 - Prida Guida & Perez is performing the audit (primarily) the week of August 22nd
 - Kerkering & Barberio is supporting the process with Ms. Nicole Cummings
 - Review of the Financial Statements
 - Fund Balance
 - June 2022
 - \$2,268,989.00
 - July 2023
 - \$2,065,541.00
- EC
 - Hourly wage increase(s) to a minimum wage of \$15.00 per hour took effect.
 - Staff realignment has been well received and early returns are very positive
- K-8
 - Code of Conduct, Uniform, and Attendance Policy changes have been implemented
 - Staff and families are overwhelmingly in support of the policy adjustments and (early) execution
- Extended Day Education
 - Total contract students
 - 264
 - Average day count: 287 (Day count is higher because of drop-ins. TSFC incentivizes people by having them sign up in advance via contract)
 - Total EDE councilors
 - 21
 - Last year we ended with 12
- Other
 - Capital Outlay
 - State of Florida application has been submitted
 - Funding for July and August has not been received (normal)
 - Catch up funding should arrive in late September
 - ESSER 3
 - 80% (submission 2) is currently being procured
 - Anticipated submission in late September 2022
 - Anticipated amount
 - \$275,000.00 Some is profit
 - 20% (submission 1) is currently being procured
 - Anticipated submission in late September 2022

- Anticipated amount
 - \$40,000.00 (SIIP Program)
- Total FEFP Count
 - 906
 - Forecasted amount to State of FL
 - 908 Cap
 - Budget build at: 898 This means more money is coming in than forecasted.
Allowed Variance of 25 students.

IV. Construction Projects

- Administration Building
 - The front door arrived early, but broken. New install anticipated in September
 - Project is currently within budget
- Greco Hall – Perimeter Fence
 - Significant delays but installation is now late October/November
- Library – Interior Fence
 - Installation will take place Labor Day weekend – about \$10k
- Athletics & Arts Center
 - Meetings will take place in September
- Veteran’s Park & Open Mind Theater
 - We are currently soliciting Landscape Architects (including DeLotto)

V. Development

- Capital Campaign - Initial Capital Campaign meetings have begun

I. Other Business – None.

- II. The Finance committee will meet again on September 29, 2022, at 8:00 a.m., via zoom. All in favor

Meeting adjourned at 9:00 a.m