

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: March 31th, 2025
Location: Zoom Meeting 8:00 a.m.

In attendance:
Katie Tinley
Therese Holmes
Marco Mendoza
Brad Abbey

Staff present:
Joe Sansonetti

The meeting was called to order at 8:02 a.m. by Marco Mendoza.

- **General Overview**
 - Hillsborough County – Mileage
 - Expected time frame for disbursement is trending toward November 2025
 - Values & outputs will be based on the tax rolls and FTE numbers
 - Various facilities projects took place over K-8 Spring break including, painting, AC upgrades/maintenance, LED light replacement (continuation), pond maintenance, pressure washing, and electrical work
- **Construction & Related Items**
 - Timeline continues to be a moving target
 - City of Tampa Fees are in excess of 30K for random administrative fees
 - Invoices have been funded by both Capital Campaign dollars and Budgetary dollars
- **Finance**
 - Fund Balance
 - \$2,136,890.00
 - Last Draw – Draw #18
 - \$174,558.23
 - Total Drawn thus far
 - \$2,282,562.00
- **Development & Fundraising**
 - Final invoices have not been received for Sneaker Ball 2.0
 - Both Annual Fund and PPA Fundraising will outperform budgetary goals for the year
 - Spirit Week proceeds will help support the Athletic & Arts Center

Meeting adjourned at 8:28 a.m. The next Finance Committee meeting will be on 4/24/25 at 8:00 a.m. via Zoom. .