

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: June 13, 2023

Location: Trinity School for Children Administration Building

In attendance:

Katie Tinley

Therese Holmes

Dana Dowsett

Ryan Luzod (absent but has given proxy)

Staff present:

Joe Sansonetti

Nicole Cummings

The meeting was called to order at 6:18 p.m. by Dana Dowsett.

General Overview

- Athletics & Arts Center, ESSER 3, Economy
- Spending vs. New Debt Environment vs. Future Needs/Wants
- Budget Adjustments for 22-23
- Budget Presentation for 23-24
- Organization goals for 22-23 school year

Finance

Final Budget Adjustments 22-23

- Budget Balancing (Early)
- Revenues
 - FEFP Funds
 - Early Childhood
 - Extended Day Education
 - Extended Learning Programs
 - Capitol Outlay
 - Fundraising & Annual Fund
 - Capital Campaign kicked off with cash and pledges
 - Extravaganza scheduled for October 7, 2023
 - Other
- Expenses
 - Employee Salaries & Benefits
 - Projects
 - Fence & Security upgrade
 - The Athletics & Arts Center

- Spoto Hall update
 - Early Childhood update
 - IT and computer systems/applications
 - Oak Room
 - Admin Building
 - EDU
 - P/E
 - Special Classes
 - Early Childhood
 - Maintenance
 - Gifted
 - Math League, Science Fairs, Battle of the Books
 - Other
- Budget vs. Cash
 - ESSER 3 – Updates & Strategy (+ Audit)
 - Review of the Year

Therese Holmes made a motion to approve the June 2023 Final Budget Amendment. Dana Dowsett seconded the motion. The board unanimously agrees (Ryan Luzod by proxy.)

Athletics & Arts Center

Construction Timeline

- Construction Documents – late August
- We are paying cash to break ground – September 2023
- Substantial Completion – July 2023
- “Move In” – November 2024
- Fully open – August 2025
- Note: Underground utilities & fence is on schedule
- Soft

Financial Information

- Soft costs are being paid out
- Final contract expected by late August
- Cost plus w/guaranteed max contract
- Cost & Plan – review
- 7 million plus additional alternatives

Therese Holmes motioned to vote in the 2023-2024 school budget. Dana Dowsett seconded the motion. The board unanimously agrees (Ryan Luzod by proxy.)

Dana Dowsett motioned to approve the previous minutes from 4/27/23. Therese Holmes seconded the motion.

Next Steps

- The board discussed potential new board members and the steps to take to interview them.
- The next board meeting will be held on June 28 and the Finance Committee will advise The Board that we approved and voted on the '23-'24 school budget.

Meeting adjourned at 7:42 p.m.