

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: December 6, 2022

Location: Zoom Call

In attendance:

Ryan Luzod

Katie Tinley

Therese Holmes

Dana Dowsett

Staff present:

Joe Sansonetti

Nicole Cummings

Alyssa Detres

Nicole Morgado

The meeting was called to order at 8:01 a.m.

Dana Dowsett motioned to approved the previous minutes from 10/27/22 and 11/4/22. Katie Tinley seconded the motion.

Finance

- Current fund balance is \$1,939,316
- The FACTS project has been initialized
 - The IT department is in the discovery phase
 - Once the discovery phase is complete, contracts will be signed (for services)
 - Development will take place between 3-6 months and include:
 - SIS
 - Finance
 - Admissions
 - EDU
 - Gradebooks
 - Field Studies
 - Early Childhood
 - Development
 - Annual cost is between \$50,000 - \$75,000
- ESSER 3 – our 3rd submission will be made before the end of the calendar year

Construction Projects

- Administration Building

- Final payment of retainage to DeLotto for \$27,814.22 will be made in December
- Small items remain to be purchased such as: small tables, wall items and Executive Break Room supplies
- Athletics and Arts Center
 - Valley Bank has fully approved the \$7.0 million loan at 6.5%. We are locked in and it does not matter when we close. Will potentially close in December or January.
- Lower School Campus fence project
 - Two main issues:
 - Tree – waiting for permit for removal
 - Building supplies – both concrete and block supplies have proved problematic to solidify both pricing and delivery
 - Fiber installations may need to be modified to align with the Athletics and Arts Center project
 - The project timeline will be updated when the final permit has been issues
- K-4 break room
 - Project completion is estimated during the late Spring
 - Note: many of the resources procured for the project has been acquired using American Express points

Dana to send e-mail regarding Capital Campaign.

Meeting adjourned at 8:31 a.m.